Minutes of the Commercial Assets Sub-Committee
13 July 2026

Present:

Councillors:

L. E. Nichols	D. Saliagopoulos
S.N. Beatty	H.R.D. Williams

Independent Member: M. Bunney

Substitutions: Councillors K. Howkins (In place of R. Chandler)

41/26 Election of Chair for Meeting

It was proposed by Councillor Beatty, seconded by Councillor Nichols and **resolved** that Councillor Nichols be appointed as Chair for the meeting.

42/26 Apologies for absence & substitutions

Apologies were received from Councillor Chandler. Councillor Howkins attended as her substitute.

43/26 Minutes

The minutes of the meeting held 15 June 2026 were agreed as a correct record.

44/26 Disclosure of Interest

Councillor Williams advised he was employed part-time at a unit in the Elmsleigh Centre.

Mark Bunney, Independent Member of the Sub-Committee, advised he was employed by Knight Frank Investment Management LLP, a wholly owned subsidiary of Knight Frank LLP, and would not provide an opinion or view on matters where Knight Frank had provided valuation.

45/26 Questions from members of the Public

There were none.

46/26 Forward Plan

Some members of the Committee expressed frustration over the amount of business deemed “private” on the forward plan and therefore considered in closed session.

The Sub-Committee noted the forward plan.

47/26 Exclusion of Public and Press (Exempt Business)

It was proposed by Councillor Beatty, and seconded by Councillor Nichols to exclude the public and press from the remainder of the agenda items, in accordance with paragraph 3 of part 1 of schedule 12A of the Local Government Act 1972 (as amended) because it as likely to disclose information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because the disclosure to the public would prejudice the financial position of the authority in being able to undertake even handed negotiations and finalising acceptable contract terms.

A recorded vote was requested by Councillor Nichols and the results were as follows:

For (2):	Councillors Beatty, Nichols
Against (3):	Councillors Howkins, Saliagopoulos and Williams
Abstain (0):	

The motion fell.

Some members of the Sub-Committee requested future report exemptions be carefully considered before presentation to the sub-committee.

The Chair adjourned the meeting in view of the remainder of the agenda containing commercially sensitive information.

Meeting ended: 14:07

48/26 12 Hammersmith Grove Lease Renewal

This item was not discussed.

49/26 Commercial Portfolio Update

This item was not discussed.

50/26 Urgent Actions

This item was not discussed.